

**LOCAL UNION UPDATE TO
VOICES FOR PENSION SECURITY CAMPAIGN
JUNE 16, 2020**

VOTERS SAY CONGRESS MUST ACT TO ENSURE MULTIEMPLOYER PENSIONS SURVIVE

The **Retirement Security Coalition** released a [survey](#) on June 12 that found 2 in 3 voters (67%) believe Congress cannot afford to wait any longer to address the multiemployer pension crisis. Despite 95 percent of those polled not belonging to a multiemployer pension plan themselves, there is broad, bipartisan understanding that changes are urgently needed and a desire to see those changes made immediately.

The survey results show:

- Voter support is even greater (70%) for a U.S. Senator who votes to protect and fix multiemployer pensions for essential workers who have been working day in and day out during the COVID-19 pandemic.
- Two-thirds of voters (69%) believe multiemployer pensions are in crisis and two-thirds (67%) also believe that Congress must act now.
- Close to three-quarters of those polled (72%) are concerned about having a financially secure retirement, showing there is broad voter empathy for those in multiemployer pensions.
- The majority of voters (63%), including a majority of both Democrats (73%) and Republicans (57%), are more likely to vote for a member of the U.S. Senate who makes pension reform a priority.

The full article is available at VoicesForPensionSecurity.com.

CONGRESS NEEDS TO HEAR FROM OUR MEMBERS !

Without legislative help from Congress, Central States will be unable to pay full pensions by 2025. In addition, the government's pension insurance backstop – the Pension Benefit Guaranty Corporation – will also run out of money to pay guaranteed benefits by 2025. All workers and retirees in failing multiemployer plans will have their pensions almost completely wiped out if decisive action isn't taken immediately.

Congress has provided economic stimulus to many industries in response to the COVID-10 pandemic. Now, Congress **MUST** provide relief for multiemployer pensions in the next stimulus bill. The House has already passed relief in the HEROES Act. It's time for Senate Republicans and Democrats to negotiate a solution to provide relief to these funds.

YOUR VOICE, AND YOUR MEMBER'S VOICE MATTERS !! Encourage your members and retirees to use our patch number that will connect them with their U.S. Senator: **833-738-0064**.

Talking points for our members include:

- You are in the Central States Pension Fund and your hard-earned pension will be cut to almost nothing unless Congress takes action now.
- Explain how losing your pension will affect your life—mortgage, healthcare, food, basic utilities.
- If you're a veteran, let them know that you served your country.
- Finally, make sure they understand that this will absolutely affect how you vote.
- Don't give up if you get a busy signal or a recorded message. Keep trying.

ASK YOUR FAMILY AND FRIENDS TO CALL AS WELL !!

