

# INTERNATIONAL BROTHERHOOD OF TEAMSTERS

---

**SEAN M. O'BRIEN**

General President

25 Louisiana Avenue, NW  
Washington, DC 20001



**FRED ZUCKERMAN**

General Secretary-Treasurer

202-624-6800  
[www.teamster.org](http://www.teamster.org)

## MEMORANDUM

**To:** ABF Freight Local Unions

**From:** John A. Murphy, National Freight Director

**Date:** February 3, 2023

**Re:** **Profit Sharing Bonus**

Today, ABF announced that it achieved an 87.3% operating ratio for 2022. As a result, the profit-sharing provisions of the 2018-23 ABF NMFA have triggered. Specifically, qualified members (generally those employees who were on the seniority list from January 1, 2022 to December 31, 2022) will receive a bonus of 3% of their 2022 earnings. This is the fourth year in a row that ABF Freight members have received a profit-sharing bonus. The Company's success is due to the hard work and dedication of ABF's Teamsters who worked through the challenges of 2022. The profit-sharing bonuses will be paid on or about February 15.

**TEAMSTERS NATIONAL FREIGHT INDUSTRY NEGOTIATING COMMITTEE**