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EXECUTIVE DIRECTOR THOMAS C. NYHAN

2023 - SPECIAL BULLETIN - 2023 - 2

DATE: MARCH 30, 2023

TO: ALL LOCAL UNIONS WITH PARTICIPANTS IN THE CENTRAL STATES,

SOUTHEAST AND SOUTHWEST AREAS HEALTH & WELFARE FUND

RE: BENEFIT IMPROVEMENTS:

RETIREE HEALTH PLAN ANNUAL LIMIT INCREASED TO \$350,000

The Board of Trustees has always been committed to providing the best benefits available to our TeamCare members and their families. In recent years, the Board of Trustees has improved the Retiree Health Plan by adding wellness, immunizations, dental, and vision benefits; all while maintaining low monthly retiree premiums.

In keeping with that commitment, the Board of Trustees is pleased to announce the following benefit improvement to the Retiree Health Plan (RU, RV, R4, R6):

Effective retroactively to January 1, 2023, the Retiree Health Plan annual plan limit will be increased to \$350,000 per person, from the current annual plan limit of \$250,000 per person.

The improvements to the Retiree Health Plans were made possible due to the continued strong performance of the Central States Health Fund and by maintaining industry-low administrative operating costs. This benefit improvement will not increase the monthly premiums required under the Retiree Health Plan.

TeamCare remains a valuable and affordable component of any collective bargaining agreement.

If you have any questions regarding the benefit improvements, please contact your Field Service Representative.

Sincerely,

BOARD OF TRUSTEES, CENTRAL STATES, SOUTHEAST AND SOUTHWEST AREAS HEALTH AND WELFARE FUND, BY:

THOMAS Č. NYHAN EXECUTIVE DIRECTOR